



Tennessee Housing Development Agency
404 James Robertson Parkway, Suite 1114
Nashville, Tennessee 37243-0900
615/741-2400

Ted R. Fellman
Executive Director

NOTICE
SERVICERS GUIDE
REVISION 10
October 3, 2006

Attached to this notice are revised pages to be substituted in your Servicers Guide. Remove and replace the page as follows:

Remove and discard:

Table of Contents, Chapter VII-Chapter IX.....
(Revised 8/2/04)

Chapter 9, Sections 901-915

Replace with enclosed:

Table of Contents, Chapter VII-IX
(Revised 10/04/06)

Chapter 9, Sections 901-914
(Revised 10/04/06)

EFFECT OF CHANGE

The following changes will become effective October 4, 2006:

1. Disaster Relief and Economic Recovery loans are not assumable. (Section 901 revised, Section 903 deleted.)
2. Clarification of permitted and prohibited ownership of a manufactured home and land. (new Section 903, parts A.8 and B.6.)
3. The most recent year's Federal Income Tax Return is required on assumptions rather than the past three years' returns. (new Section 907, part A.7.)

NOTE: All other changes are housekeeping to correct section numbering.

It is suggested that the person making these changes to the Guide initial and date this page, and retain it in the back of the Guide to provide evidence that the Guide is current at all times.

Initials

Date